

Negometrix

Procurement in the Cloud

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Public Sector Network

Procurement Transformation



Who we are



Darin Matthews, NIGP-CPP, CPPO, CPSM

Director of Content



Steve Isaac

Marketing Director

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What is procurement in the cloud?

- Rethinking the traditional, paper-based method of procurement
- Digitization throughout the procurement process
 - Specification development
 - Sourcing and supplier selection
 - Contract management
- Partnering with a third-party SaaS provider for a cloud-hosted solution
- Countless US agencies are conducting virtual bid openings



Digital Transformation

Benefits

- Improved Efficiency
 - Improved Agility
 - Inherent Cost Savings
 - Democratization (of access/services)
-
- Upfront Costs (\$ + Time)

Challenges

- Decision Fatigue
- Need for Ongoing Training

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Made Critical by COVID

Digital Transformation

Top Procurement Functional Priorities 2021

- Accelerate Digital Procurement-
- Improve Procurement Reporting-
- Align Skills with Changing Business Needs-

Promising future

- More and more organizations are seeing the need for digital procurement
- The e-procurement market provides lots of choices for cloud-based software solutions
- Upcoming generation of procurement professionals bring excellent technology skills



Wrap up

- Digital procurement can increase efficiency
- Transformation has many benefits but also some challenges
- Procurement digitization will continue to be a leading priority in the US

Any Questions?

Steve.Isaac@negometrix.com

Darin.Matthews@negometrix.com

Please feel free to reach out with any further questions!